





6 premium; and as we all saw clearly that an inconvertible currency was the grand secret.

premium, and as we all saw clearly, the convertibility currency was the grand secret of our financial troubles, we were very much rejoiced, and indeed went the length of saying that even the ruin of the great panic would be a cheap price to pay for a return to gold, and that the President to wipe out that remaining trifle of a 10 per cent. difference between gold and paper was to make us entirely happy. The President, in reply, said he would do his best, and formally recommended, in his Message to Congress, a small amount of money to be coined, and that not just and now but bridged, and gold has risen again to 103 and 11 per cent. premium. The reason for this relapse is very simple. The panic prostrated the importing business almost entirely; and our national revenue is mainly drawn from that source, therefore there has been each week for the past three months a heavy deficit. For December, the increase in the public debt has been nearly 9,000,000 dollars. The only way in which the Secretary has been able to meet his obligations has been by paying out greenbacks from the Treasury, and the Government is now obliged for precisely such contingencies. The result is that there are already 15,000,000 dollars, 20,000,000 dollars more greenbacks in circulation than there were a few weeks ago, and paper money is plentiful again. And the veriest politician in the land is now convinced that the inevitable currency means necessarily its baseness in value. So we are back again to the old evil path of inflation, and no one knows what the end will be. A good many of us would, I am afraid, before we hear the jingle of gongs in our pockets as useful coin, as we used to wear them, as rare and valuable ornaments if we had the war to fight over again. I think our people would make any sacrifices rather than resort to this shameful expedient of a bankrupt currency. But the mischief has been done, and the Government is now forced to do what we voluntarily incurred. It is only common humanity, however, to warn the rest of the world against the malignity with which we have cursed ourselves. We ought not to follow the example of the fox in the fable, who had lost his tail, and wanted all his brother-foxes to get rid of theirs. Let us use our eyes and ears, and have courage to call attention to ourselves as a "draught example" of financial madness, if it can be in that way be of any service in our day and generation.

I will not venture to bore Australians with more than a few words about our politics, which grew so much more interesting to me during the actual fact merely a difference between Tweed and Tweedledee. The issues of the war are settled. Human slavery is as dead as an Egyptian mummy; it is so dead that, as in the case of the mummy, you cannot imagine the possibility of its revival. The negroes are as good as dead. And black men have votes, and though in places where they have had the majority—as in seven out of eleven rebel States—they have made a very bad use of them, they can never again be disfranchised. Even the remaining few who are disaffected, and propose revolutions, have a programme at that. Mr. Sumner has now a bill compelling hotel proprietors to receive negroes as guests, and it will, without doubt, be passed, though objectionable white men are frequently turned away before negroes. The bill will make a practical difference in the treatment of the negro, however, since the clerk can always say to neaplicants that all his rooms are engaged. Still it will be an apparent step towards the impossible goal of social equality, and the resources of legislation in that direction will then be exhausted. The party which has the advantage of negroes, the phibine, the party lines are as clear as the phibine. Some Democrats are free-traders, and some are protectionists, so the opposition can never make a fight on that question. From recent indications, indeed, it seems probable that at the next elections, the next few years, candidates will be elected on the basis of their popularity, and not for the ardour of the political principles. Every second man you meet now on the eve of an election, when you ask him which ticket he is going to vote, says with conscious pride—I'm going to vote no ticket; I'm going to vote the good men. To give a radical difference between the two parties, however, still exists in a quiescent form. The Republicans are the descendants of Hamilton and the Federalists, and believe in a strong consolidated federal government. The Democrats are the descendants of Jefferson and would decentralize, think that government should be kept within as narrow limits as possible. But this difference is too shadowy to exert any very great influence upon the practical course of politics.

The great "ragged" movement in the west is slowly growing, and it does not have as much strength as was prophesied in certain quarters. It sprang from the extortion of the railroads, and we were told that Vanderbilt and Scott and other great kings of the iron track would be pushed from their stools. There is, however, of course, no such thing as a free lunch, and it can only be effectually beaten down by the rights of the stockholders in their property, as farmers, who are landholders, and whose main hope of material success is in the gradual rise in value of their acres are very reluctant to endorse any legislation that even remotely shakes the foundation of their property. The interest of the railroads can only arrange things so as to punish the stockholders for robbing us by robbing them in turn, even more than what they have despoiled from us, and yet at the same time leave all other kinds of property as sacred and inviolable as ever, and the confiscation of railroad property, as the confiscation of railroad property, in either a partial or complete form, when it comes, as very likely it will, sooner or later, will be carried by the poor of the great cities, not by American yeomen.

We have been laughed at by the world for the length of our country, and the size of our lakes. We have, however, never minded it, and we had a good right to be proud of our own people say what they will. Only one retort we gave us any annoyance. "But you have mountains," would cry the Swiss who have to climb the Alps. We have a few respectable hills in Wales and Scotland, and the Alps would in return extol the beauty of the Albanian and the Rocky Mountains, our highest peaks would sink as we confessed with a sigh that owned no peak much more than twice as high as the Alps. Now, it proves at last to be the fact that we have the highest peaks in the north-west alpine region of indescribable grandeur and interest. For three years the United States geological survey has been at work in Colorado, and they have brought back reports of a nest of mountain peaks, whose summits are covered with eternal snow, and whose height even more importance—are from twenty to thirty thousand feet high. We are correspondingly happy.

Agassiz is dead, and there has been mourning throughout the length and breadth of the land. Few men ever succeeded in endearing themselves so profoundly to the hearts of their fellows. Not since the death of Dickens has there been anything so touching tribute to the memory of a great departed. His obsequies were very plain and simple; neither military nor civic procession followed him to his last home; but around the open grave were gathered nearly all the prominent men of the Eastern and Middle States. "It was not a man, but a nation that we have lost," that Agassiz has gone before the Old One.

Afterwards, Agassiz's daughter-in-law died all by a malady brought on by incessant watching his sick bed. The new summer college at Perleke Island, which was founded only last year, will be transferred to New York. The late Alexander Agassiz, the son of Louis,

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THE SYDNEY MORNING HERALD, TUESDAY, MARCH 17, 1874.

FURNISHED APARTMENTS to LET: suitable for a married couple. Bellevue Hall, 455, Kent-street.

FURNISHED Apartments, with board, for families or ladies and gentlemen, first floor. 2, Bridge-street.

FURNISHED APARTMENTS in a private family for a lady.

**KILDA HOUSE**, 219, Castlerough-street, near Market

**ARGE unfurnished ROOM** to LET, private family, use of piano if required. Pierce, William-street.

**ARGE IRON BEDROOM**, for one or two gentlemen; central location. No. 12, Francis-street.

**PRIVATE BOARD** for two gentlemen, or two friends; pleasant location, convenient to the theatre.

**PRIVATE Board and Residence**, Mrs. Tanner's, Kingston East, opposite St. James' Church. Terms mod.

**SITE and BEDROOMS** vacant, Mr. Martyn, Broughton House, opposite An-trailan Club. Best-street.

**TWO Comfortable Furnished BEDROOMS** for gentlemen; private entrance, 61, William-street.

**TO LET**, a well furnished HOUSE, near the city. E. Ransley, business agent.

**TO LET**, a large front ROOM, well furnished, use of kitchen, bath. 72, Dowling-street, Woolloomooloo.

**ACANT**—Cheerful APARTMENTS, opposite Park. 161, Elizabeth-street.

**ACANCIES** for gentlemen and a married couple, in private family, at Sea View-terrace, Darlinghurst.

**CARTLIDGE**, near Kings-

**70**, Private Board and Room; best location, in the city.

**BOARD and Residence** wanted by a gentleman in a respectable family. Locality and terms, to E. G. Messers. Gordon and Gatch.

**ANTED**, near station at Burwood. Partial Board. Residence, for a gentleman. L. H. W. HERALD.

**ANTED**, HOUSE.

with servant's room, in the neighbourhood of South Kingston. Apply Box 213, Post Office.

WANTED, a comfortable COTTAGE, about 500  
feet from the beach, in the neighbourhood of  
Wood of Double Bay or Darlinghurst. Apply F. L.  
Walker, 7, Gresham-street.

**TO LET.**

**W** A HEALTHY HOUSE, 4 rooms and kitchen, double  
balcony; water on; 8 Hilla. \$36, Canterbury-  
road.

**B** ECKROMBIE HOUSE TO LET, in Abercrombie-  
street, to Apply H. Samuel, 146, Pitt-street.

**C** OTTAGE TO LET, 4 rooms and kitchen, 101,  
Cooper-street. No. 101, Pitt-street.

**S** HFIELD. - TO LET, COTTAGE RESIDENCE,  
9 rooms, kitchen, servants' room, &c.; stable,  
caddies, front and back garden; about 5 minutes from  
the railway station. Apply to Mr. H. G. Hughes, Ashfield.

**L** YFRED CHANDLER and CO.'S REGISTERED  
HOTELS TO LET.

**C** OOGEE. - Month's Family Hotel, for very reasonable  
terms.

**P** ARHAMMATA-STREET - Steady bar trade  
WILLIAM-STREET - An excellent house  
VICTORIA-MARKET - A good hotel  
CHIPPENDALE - A good corner house  
PITT-STREET - A well-known house  
NEWTON - A new building - Hotel

**PROPERTIES FOR SALE.**

**N** EW TOWN. - A Freshly Block of Land, on which is  
a corner Bath-house and Dwelling-house.

**P** ARHAMMATA-STREET - A small Property, near  
St. Benedict's Church

**MARRICKVILLE.**—A well-built Dwelling-house and

**POLLOOMOOLOGO**.—A Block of two Houses,  
Apply to  
**ALFRED CHANDLER and CO.**  
Auctioneers and Commission Agents,  
60, Pitt-street, Sydney.

**M**ILNLY.—Unfurnished COTTAGE vacant in about  
a week. M. Asher, Manly.

**N**ORTH SHORE.—To LET, Mrs. Curley's SHOP,  
Moss-street. Apply T. Davis, 441, George-street.

**N**ORTH SHORE.—TO LET, 3 large HOUSES; 1  
Milson's, 1 Blue's Point. Mrs. Maury, William-st.

**P**ETERSHAM.—To LET, a HOUSE containing 5  
rooms. Apply at 621, George-street.

**R**OP and DWELLING-HOUSE, Campbell and  
Bourke st.; rent low. J. H. Smith, 110, George-st.

**S**T LEONARDS.—To LET, newly-built, complete  
COTTAGE, 6 rooms, kitchen, wash-room, bath, and  
water, garden, detached verandah; detached; 5 minutes from  
the Bay; moderate rent. Montgomery, Mount-st.

**S**AWMILL and FLOUR-MILL combined, with  
BOURNE'S GATE. To LET, in connection with  
the present tenant leaving the colony. GRAPTON  
SAWMILL and FLOUR-MILL combined, with House  
and arched, having deep water frontage to the Clarence  
river.

The Appliances complete piled wharf, on which is erected  
dredging machinery for lifting logs, and stores capable  
of holding 900 bags. Bids till 1st Feb. 1876.  
Machine, is another, capable of storing 800, independent of the  
four-mill accommodation, being very suitable for a saw  
mill, or saw-wood yard, and also as mill, for  
grinding flour and lowering timber, &c., &c., for sale by the  
machinery.

The W. MILL consists of breaking-down frame, circular  
new bench, planing machine, roll, &c., conveyor, steam  
single and double purchase crank winches, &c., provided  
with tramways and modern appliances, the whole contained  
under one roof, and fitted up for business, doing at  
present a large and increasing business, capable of great  
extension.

The FOUR-MILL building is 40 feet by 35, and three  
stories in height; contains two pairs of French screw  
five foot diameter, connected in cast iron framing on Fair-  
banks's principle; condenser, elevators, conveyors, masting-  
machine, &c., &c., all the whole driven by a horizontal  
beam-engine and Cornish boiler.

The whole are to be let, with entry on the 16th May, for each period as may be agreed on.

L. France, or to Joseph Mallon, solicitor, *Grafton*, by either of whom offers will be received.  
Grafton, 12th March, 1874.

**TO LET, 167, Kent-street, Church-hill, six-roomed HOUSE:** rent, 25s. Gibson, 64, Hunter-street.

**TO LET, two 4-roomed city HOUSES:** one with large bay window, High, 211, Pitt-street.

**TO LET, CLIFF COTTAGE, Penn-street, Pyrmont, W. Day, West-st., Lam. Pyrmont; or 255, Pitt-st.**

**TO LET, Cleveland-st., off the Park, HOUSE, 9 rooms, gas, and central water, 11, Hamam, 131, Regent-st.**

**TO LET, HOUSE, 4 rooms, kitchen, 111, Regent-st. Newtown Road, near Cypress Hall. Apply next door.**

**TO LET, A HOUSE, 4 rooms, Sophia-street, Barry Hills. Apply 410, Riley-street.**

**TO LET, A 6-roomed HOUSE, in Derwentshire-street. Apply H. Samuel, 146, Pitt-street.**

**TO INVADE, Two or four-roomed COTTAGES TO LET, Moosman's Bay. Apply R. Harnett, 234, George-street.**

**TO LET, Extensive PREMISES, with deep water frontage, suitable for timber or coal yard. Apply Street, Brothers, Stuart-street.**

**TO LET, HOUSE and SHOP, 171, Woolloomooloo-street, fit for any business. Apply Wanganheim's, Café de Paris, or 170, Woolloomooloo-street.**

**TO LET, OLD DUCKS OF WELLINGTON INN, For Sale, at 100, Pitt-street. Apply next door to next low, incoming easy. Also Stabling. A great stable address.**

**TO BE LET, COTTAGE, 4 rooms and kitchen: good stabling in yard: Station-street, Moore-road: Canterbury, 4 rooms, 7 rooms and out-buildings, varnished and painted, 100, Pitt-street. Apply R. Harnett, 234, George-street.**

NO LET, at Clapham Rise, North Shore, 3 minutes' walk from Milson's Point Ferry. a HOUSE, 7 rooms,

**TO LET, BATHING HOUSES AND GROUNDS.** Upper William-street, Woolloomooloo, in thorough repair, convenient to concs. C. B. Jones, solicitor, 174, Pitt-street.

**TO LET, OR FOR SALE, a large little COTTAGE,** on the Parramatta River, containing 4 rooms, with an orchard of 6 acres, well stocked with all kinds of fruit trees, and 30 acres of land in all. W. F. Woodcock, Bell's-chambers.

**TO LET, a FAMILY RESIDENCE,** 253, Elizabeth-street, featuring Hyde Park, across Bathurst-street, containing six rooms, kitchen, and servant's room. Apply to the Royal Hyde Park Hotel.

**TO LET, No. 1, FINE COTTAGE,** 52, Abercrombie-street, 6 rooms, kitchen, laundry, bath-room, china-closet, large garden, stable, &c., if required, please call on 78.

**OFFICES to be LET.** Apply to Ernest O. Smith, 7, Greenham-street.

**THURSDAY MORNING HERALD MONTHLY SUMMARY OF NEWS,** published according to subscription alone. Subscriptions, in any currency, payable in advance. Single copies stamped, ad., to be had of all news-vendors.

Printed and published by JOHN FAIRBAIRN, at his office at the Sydney Morning Herald, Pitt and Market streets, Sydney, March 17, 1894.